



HR & INDUSTRIAL RELATIONS **Indian Banks' Association**

No.CIR/HR&IR/D/G2/2019-20/8620
February 1, 2020

Designated Officers of all Nationalised Banks and State Bank of India

Dear Sir/Madam,

Dearness Relief payable for the period February to July 2020 to surviving pre 1.1.1986 retirees of banks (b) surviving spouses of pre 1.1.86 Retirees who are in receipt of Ex-gratia

As per the directive contained in the Government of India, Ministry of Finance Department of Economic Affairs (Banking Division) letter F.No.11/2/2012-IR dated 17.12.2013, the Dearness Relief payable to surviving pre 1.1.1986 retirees of banks for the period February 2020 to July 2020 on Ex-gratia will be as under :

Applicable CPI Average		Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		₹	%	₹	₹
7479	Pre 1.1.86 Retirees	350	1151.73	4031	4381
	Surviving spouses of pre 1.1.86 retirees	175	1151.73	2016	2191

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)