



BANK EMPLOYEES FEDERATION OF INDIA

NARESH PAUL CENTRE

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Camp: Mumbai

Circular No. 9/2024

8 March 2024

To all Units, Affiliates, Office Bearers, CC & GC Members

Dear Comrade,

12th Bipartite Settlement Signed

The 12th Bipartite Settlement was signed today at Mumbai, a few minutes ago. The 9th Joint Note for the Officers Associations was also signed simultaneously. We are happy that overcoming many hurdles these were signed.

On behalf of BEFI, Com. S S Anil (President), Com. R Ajaya Kumar (Vice President), Com. Ranjan Raj (Vice President), Com. Hari Rao. S (Secretary), Com. Manodip Ghosh (Secretary), Com. Narendra Kumar Nayak (Joint Secretary), Com. Vinitha P H (Joint Secretary) signed along with the undersigned. In the signing ceremony, Com. Pradip Kumar Sarma (Vice President), Com. Prashant S Kadam (CC Member) including several comrades from Maharashtra were present.

We submitted our Charter of Demands on 4 November 2022. After discussion, a Memorandum of Understanding was signed on 7 December 2023. We are happy that 5-day working week for the bank employees and officers found place in MoU as well as the final settlement. We hope it will be implemented shortly.

We consider that any settlement, through bilateral negotiation, may not achieve everything deserved by the employees. We have already informed that we had interventions on every matter came to us during the negotiation. Those have yielded results also. We'll intimate our members in due course.

We feel that the employees and officers are working under stressful circumstances with distorted work life balance. We hope collective endeavour will be taken to minimise stress and restore work life balance.

With greetings,

Yours comradely,

(Debasish Basu Chaudhury)
General Secretary