



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2024-25/1152

June 10, 2024

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2024 under XII BPS/ 9TH Joint Note dated 08.03.2024


The confirmed All India Average Consumer Price Index for Industrial Workers (Base 2016= 100) for the quarter ended March 2024 are as follows:-

January	2024	-	138.9
February	2024	-	139.2
March	2024	-	138.9

The average CPI of the above is 139 and accordingly the number of points over 123.03 are 15.97 (139- 123.03) The last average quarterly CPI was 138.76. Hence, there is an increase of 0.24 points for May, June & July 2024.

In terms of clause 13 of the 12th Bipartite Settlement dated 08.03.2024 and clause 2 (i) of the Joint Note dated 08.03.2024, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of May, June & July 2024 shall be 15.97 % of 'pay' (0.01 % change in DA on 'pay' for change in every second decimal place of CPI 2016 over 123.03 points)

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)