GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 3637

ANSWERED ON MONDAY, 10 AUGUST, 2026/ SHRAVANA 19, 1948 (SAKA)

Implementation of Old Pension Scheme

3637. DR. INDRA HANG SUBBA

Will the Minister of Finance be pleased to state:

(a) whether the Government intends to implement old Pension Scheme;
(b) if so, the time by which the Government proposes to implement the said scheme and if not, the reasons therefor; and
(c) the number of States which have implemented old pension scheme along with the amount of pension fund deposited with the Government by these States and the time by which the fund is likely to be returned to the States?

ANSWER

MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b) There is no proposal under consideration of the Government of India for restoration of Old Pension Scheme (OPS) due to its unsustainable fiscal liability on the Government exchequer.

(c) The State Governments which have informed the Government/Pension Fund Regulatory and Development Authority (PFRDA) about reversion from National Pension System (NPS) to OPS and the details of pension fund under NPS as on 26.07.2026 are as below:

Name of State	AUM (in Rs Crores)
Rajasthan	53,403.89
Chhattisgarh	24,030.04
Jharkhand	14,420.90
Punjab	40,673.08
Himachal Pradesh	12,525.96

There is no provision under PFRDA Act, 2013, read along with PFRDA (Exits and Withdrawals under the National Pension System) Regulations, 2015 and other relevant Regulations, vide which the accumulated corpus of the subscribers viz Government contribution, Employees' contribution towards NPS along with accruals, can be refunded and deposited back to the State Government.

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